



BANCO CENTRAL DO BRASIL

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RESOLUTION BCB 139 OF SEPTEMBER 15, 2021

Provides for the disclosure of information in the Report on Social, Environmental and Climate-related Risks and Opportunities (GRSAC Report).

The Board of Governors of the Central Bank of Brazil, at a meeting held on August 24, 2021, based on articles 9, 10, item IX, and article 11, item VII, of Law 4.595, of December 31, 1964, and considering article 56 of Resolution CMN 4.557 of February 23, 2017,

R E S O L V E S :

CHAPTER I NATURE AND SCOPE OF REGULATION

Article 1. This Resolution BCB provides for the disclosure of information in the Report on Social, Environmental and Climate-related Risks and Opportunities (GRSAC Report).

Article 2. Financial institutions and other institutions licensed by the Central Bank of Brazil allocated to Segment 1 (S1), Segment 2 (S2), Segment 3 (S3) and Segment 4 (S4), as defined in Resolution CMN n° 4.553 of January 30, 2017, must publish the GRSAC Report.

Paragraph 1. The GRSAC Report must be prepared on a consolidated basis comprising all institutions that are part of the same prudential conglomerate, as defined in Resolution CMN 4.280 of October 31, 2013.

Paragraph 2. A credit cooperative system may publish a unified GRSAC Report, regardless of the segment that its member cooperatives are allocated to, subject to the following conditions:

I - the structure for risk management and the structure for capital management are centralized, in the terms of article 4 of Resolution CMN 4.557 of February 23, 2017; and

II - the duties and responsibilities of decision-making instances for social risk, environmental risk and climate-related risk are identical for all members of the credit cooperative system.



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Paragraph 3. The GRSAC Report mentioned in Paragraph 2 must be published by the central confederation or by the cooperative bank, or, in the absence of them, by a central cooperative that is a member of the credit cooperative system.

CHAPTER II DISCLOSURE OF INFORMATION

Article 3. The GRSAC Report must contain the following information related to social risk, environmental risk, and climate-related risk, as defined in Resolution CMN 4.557 of 2017:

I - governance of risk management for the risks listed on the heading, including duties and responsibilities of decision-making instances for social risk, environmental risk and climate-related risk management, such as the board, when existent, and the senior management;

II - real and potential impacts, when deemed relevant, of the risks mentioned in the heading in business strategies undertaken by the institution and in risk management and capital management in the short, medium, and long-term under different scenarios, according to documented criteria; and

III - processes for management of the risks mentioned in the heading.

Article 4. The disclosure of the following information in the GRSAC Report is optional:

I - quantitative indicators used in the management of the risks mentioned in article 3; and

II - business opportunities associated to the following issues:

a) social, considering the respect, the protection and the promotion of fundamental rights and guarantees, and of commons interests, as defined in Resolution CMN 4.557 of 2017;

b) environmental, considering the protection and the recovery of the environment, including damage restoration whenever possible; and

c) climate-related, considering:

1. the transition to a low-carbon economy, in which the level of greenhouse gases is reduced or offset, and the natural carbon-sinks are preserved; and

2. reduction of impacts caused by frequent and severe weather events or by long-term environmental changes which may be associated with changes in weather patterns.

Article 5. The information mentioned in article 3 must be disclosed according to the following templates:

I - Template GVR: Governance of management of social risk, environmental risk and climate-related risk, with regard to the topic in the article 3, item I;

II - Template EST: Strategies undertaken in management of social risk, environmental risk, and climate-related risk, with regard to the topic in the article 3, item II; and

III - Template GER: Management processes for social risk, environmental risk and



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climate-related risk, with regard to the topic in the article 3, item III.

Article 6. The information mentioned in article 4 must be disclosed according to the following templates:

I - Template MEM: Indicators used in social risk, environmental risk, and climate-related risk management, with regard to the topic in the article 4, item I; and

II - Template OPO: Business opportunities associated with social, environmental and climate issues, mentioned in the article 4, item II.

Article 7. The layouts of the templates mentioned in articles 5 and 6 will be established by the Central Bank of Brazil.

Paragraph 1. Provided that no change is made to the order of presentation in the templates established by the Central Bank of Brazil, the following is admitted:

I - inclusion of lines in order to achieve more granularity of information;

II - exclusion, duly justified, of lines that correspond to information deemed not relevant.

Paragraph 2. Templates must be published with their respective headers.

Paragraph 3. The relevance criteria, in the terms of article 56 of Resolution CMN 4.557 of 2017, that justify not disclosing required information must be documented.

Paragraph 4. In the exceptional cases when disclosing information required in the GRSAC Report hampers intellectual property or confidentiality clauses, the corresponding specific item may not be disclosed, provided that a justification is supplied as an additional comment to the respective template.

CHAPTER III DISCLOSURE REQUIREMENTS BY SEGMENT

Article 8. Institutions allocated to S1 and S2 segments must publish all templates described in article 5.

Article 9. Institutions allocated to S3 and S4 segment must publish the template described in article 5, item I.

CHAPTER IV DISCLOSURE FREQUENCY

Article 10. The GRSAC Report must be published on an annual basis, considering December, 31 as the reference date, within 90 days after the respective reference date.

CHAPTER V FINAL PROVISIONS

Article 11. The GRSAC Report must be available for a period of five years from the publication in a single location of easy and public access in the institution's internet website.



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Sole Paragraph. The GRSAC Report must also be made available in open data format, according to specifications provided by the Central Bank of Brazil.

Article 12. The director appointed according to article 56-A of Resolution CMN 4.557 of 2017 is responsible for the disclosure of information in the terms of this Resolution BCB.

Article 13. The GRSAC Report must be immediately updated and republished whenever any information inconsistencies are identified.

Sole Paragraph. A correction as mandated in the heading must be explicitly indicated in the new version of the GRSAC Report in the institution's internet website and be made available for a period of five years from the date of republication.

Article 14. The following schedule applies for the publication of the GRSAC Report:

I - one hundred and eighty days after the reference date of December 2022; and

II - one hundred and twenty days after the reference date of December 2023.

Article 15. The open data format version of the GRSAC Report must be published from the reference date of December 2023 on.

Article 16. This Resolution enters into force on December 1st, 2022.

Otávio Ribeiro Damaso
Deputy Governor for Regulation