

INTERNATIONAL CAPITAL AND FOREIGN EXCHANGE MARKET REGULATION

TITLE : 1 - Foreign Exchange Market
CHAPTER : 10 - International Travels, Cards of International Use and Postal Transfers (NR)
SECTION : 1 - International Travels

1. This section addresses purchases and sales of foreign currency, including in cash or traveler checks, destined to meet personal traveling expenses related to:
 - a) tourism, in the country or abroad;
 - b) business, services or training;
 - c) official government missions;
 - d) participation in sports competitions, including training expenses;
 - e) educational, scientific or cultural purposes.
2. (Revoked) Circular no. 3545/2011
3. The purchase of foreign currency may be made in parts, with the purpose of meeting expenses abroad during international travels.
4. Traveling expenses include purchases and sales of foreign currency to meet health treatment expenses, including:
 - a) payment of exams and other medical and laboratory services occurred abroad related to health treatment in the country;
 - b) the purchase, by a natural person, of medications not destined to commercialization.
5. In foreign currency purchase or sale operations from or to travelers, the clients' identification documents may be accepted as documentary evidence, as described in this regulation.
6. It is allowed the use abroad by travelers residing in Brazil and the use in Brazil by travelers residing abroad of cards of international use, remarked that the payments and receipts must be informed to Central Bank of Brazil, in accordance to subsection 3 of the section 2 of this chapter.
7. To persons residing, domiciled or headquartered abroad, when leaving the national territory, the purchase of foreign currency with the Brazilian reals initially acquired and not used is allowed, in the case of operation beyond US\$10,000.00 (ten thousand Brazilian reals) is required the presentation of:
 - a) the declaration of transport of currencies, to the Federal Revenue Secretary of Brazil upon entry in the country; or
 - b) proof of previous foreign exchange sale done, by the client, to an institution authorized to operate in the foreign exchange market.
8. In the cases where cards of international use are used to draft money, the right of repurchase is exercised by presenting the magnetic card, passport or identity card, together with the bank statement issued by the automatic teller machine at the moment of the draft.
9. Persons resident and domiciled abroad who are temporarily in the country, as well as Brazilian citizens resident or domiciled abroad, are allowed to receive foreign currency in cash or traveler checks through payment orders in their favor or by using their international credit card; such operations must be performed without the formalization of foreign exchange contract (NR).

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CHAPTER : 10 - International Travels, Cards of International Use and Postal Transfers (NR)
SECTION : 2 - Card of International Use(NR)

1. This section covers the use of card for international use, in Brazil or abroad, and permitted their use for drawing and for procurement of goods and services, as well as payment / receipt to / from abroad to purchase goods and services through company of international payments.
2. Regarding the use of international card issued in Brazil:
 - a) the issuer shall submit to the Central Bank of Brazil until the 10th of each month, via Internet (according to instructions contained on the site www.bcb.gov.br, download option, PSTAW10 application) or via the Connect system, the data for the following operations made in the previous month by cardholder: withdrawals and purchases of goods and services, LOGIN or indicating the CPF cardholder, identified the owner of the scheme payment (flag), and the amount per beneficiary abroad;
 - b) in the specific case of credit card, the bill of costs should be issued in real informing the customer each item in the currency in which it was held, distinguishing the subtotal on the looting and subtotal purchases of goods and services, such invoice shall be paid by bank equivalent in actual day of payment.
3. Regarding the use of international card use issued overseas:
 - a) can be accepted by the licensed to accept such an instrument by company that owns the licensing or pay scheme domiciled in Brazil;
 - b) can also be accepted by multiple banks with commercial portfolio or credit real estate, commercial banks and savings banks in the following situations:
 - I - credit the account, demand deposit account or savings deposits that is Resolution no. 3203, of June 17, 2004 by credit card;
 - II - pursuant to Resolution no. 3213, of June 30, 2004, through credit card by an individual entitled to credit the account of deposits or account of savings deposits titrated by an individual domiciled in the country, as well to comply with the order of actual payment, transmitted through payment card and other instrument titrated by an individual in favor of natural person domiciled in the country;
 - c) the accreditation, the owner of the payment schedule or institutions referred to in Item 3, "b", shall transmit to the Central Bank of Brazil until the 10th of each month, via the Internet (according to instructions contained on the site www.bcb.gov.br, download option, PSTAW10 application) or via the Connect system, the ratio of the values for the looting and purchases of goods and services made in the previous month, broken down or LOGIN CPF beneficiary, the owner of the payment scheme (flag), the type of instrument, the holder, card number and country of the payer abroad
4. It is acknowledged receipt from the sale of goods and services abroad with the use of facilitating international payments company domiciled in the country, observed that such:
 - a) transmit to the Central Bank of Brazil until the 10th of each month via the Internet (as instructions on the site www.bcb.gov.br, download option, application PSTAW10) or via the Connect system, the relationship of the figures relating to purchases of goods and services performed in the previous month, broken down LOGIN or beneficiary and the CPF for the payer abroad, your name, country and registration number with the company;

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- b) make payment to the beneficiary only in real resources through credit to your deposit account or credit card ownership.
5. The bank account in real maintainer titrated by company facilitating payments is responsible for identifying international business characterized as candidates for special attention to the regulations on prevention and control activities related to the crimes defined in Law no. 9613, of March 03, 1998
 6. The acquisition abroad of goods and services through companies that facilitate payments organizations is allowed only through the use of credit cards for international use, the issuer shall follow the provisions of item 2
 7. Issuers, acquirers, owners of the payment scheme, companies facilitate international payments and institutions referred to in item 3, "b", must keep in its possession documents showing that the information forwarded to Central Bank of Brazil, as well as provide information and take steps to rectify situations at variance with the provisions of this title.
 8. The Central Bank of Brazil shall inform the competent public authorities, as required by law, any evidence of irregularities or crimes of public action that may be detected in operations addressed in this section.

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CHAPTER : 10 - International Travels, Cards of International Use and Postal Transfers (NR)

SECTION : 2 - Card of International Use (NR)

SUBSECTION : 1 - (Revoked)

INTERNATIONAL CAPITAL AND FOREIGN EXCHANGE MARKET REGULATION

TITLE : 1 - Foreign Exchange Market

CHAPTER : 10 - International Travels, Cards of International Use and Postal Transfers (NR)

SECTION : 2 - Card of International Use (NR)

SUBSECTION : 2 - (Revoked)

INTERNATIONAL CAPITAL AND FOREIGN EXCHANGE MARKET REGULATION

TITLE : 1 - Foreign Exchange Market

CHAPTER : 10 - International Travels, Cards of International Use and Postal Transfers (NR)

SECTION : 2 - Card of International Use (NR)

SUBSECTION : 3 - (Revoked)

INTERNATIONAL CAPITAL AND FOREIGN EXCHANGE MARKET REGULATION

TITLE : 1 - Foreign Exchange Market
CHAPTER : 10 - International Travels, Cards of International Use and Postal Transfers
SECTION : 3 - Postal Transfers

1. The Brazilian Post and Telegraph Company (ECT) is authorized to operate the modalities of international money order and postal order, observing the conditions established in this section.
 2. Under the mechanism for international money orders may be conducted the following operations:
 - a) issuing and receiving money orders for the purposes of:
 - I - maintenance of natural persons abroad;
 - II - contribution to associative and welfare entities;
 - III - purchase of computer software for personal use;
 - IV- retirement benefits and pensions;
 - V - purchase of medications abroad, not destined for commercialization;
 - VI - miscellaneous commitments, such as rent of vehicles, traffic fines, hotel bookings, communications, subscriptions to newspapers and magazines, other occasional expenses, payment for books, newspapers, magazines and similar publications, when the import is not subject to registration with SISCOMEX;
 - VII - payment of repairs, upgrades and reconditioning of machinery and parts;
 - VIII -donations;
 - b) receiving money orders, to payment for Brazilian exports conducted under the system of non-simultaneous simplified export foreign exchange, observing in this case the limit of US\$50,000 (fifty thousand US dollars) per operation;
 - c) issuing money orders, in payment of Brazilian imports conducted under the system of simplified import foreign exchange, observing in this case the limit of US\$50,000 (fifty thousand US dollars) or its equivalent in others currencies, per operation.
 3. The ECT is also authorized to make - directly at the banking network authorized to operate in the exchange market - the payments and receipts in foreign currency related to international postal orders, postal remittances and international orders, simplified foreign exchange related to exports and imports, as well as to adjustments of accounts maintained associated institutions abroad related to postal services and telegrams services.
 4. The ECT must record the following information at the Central Bank through application PSTAW10 by the 10th day of each month, in a consolidated way:
 - a) list of the values of IMOs issued in the month immediately before by order of persons resident in the country, indicating the name, CNPJ/CPF number, nature of the remittance, as well as country of destination and name of beneficiary abroad;
 - b) list of values paid to residents in the country in the month immediately before, indicating the CNPJ/CPF number, name, zip code and federation unit of the beneficiary, as well as the nature of the remittance, the country of origin and name of the sender;
 - c) balance on the last business day of the previous month and movements occurred in the foreign currency account, indicating the total value referring to IMOs and Postal Orders.
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SECTION : 3 - Postal Transfers

5. In addition, the ECT must:
- a) demand from its clients, when performing the operations authorized under this section, documentary evidence in support of each operation as well as fulfill the others requirements established in legislation and regulation;
 - b) keep proper records and maintain the documents that support the operations performed for five years after the end of the financial year to which they refer, for presentation to the Central Bank of Brazil, when requested;
 - c) keep in its possession the set of documents, contracts and bookkeeping records that prove the information sent every month to the Central Bank of Brazil, as well as provide explanations and adopt any necessary measure to regularize any situation that may be in disagreement with the provisions of this chapter;
 - d) inform its clients that the Central Bank of Brazil may inform the Office of the Federal Revenue Secretary of any occasional irregularities that are detected, as well as adopt the applicable measures under its competence in the event of any improper use or non-compliance with the specific rules for transfers conducted under this system.
6. Any type of compensation is forbidden, and the ECT must separately promote, for their total value, the payments and receipts arising from:
- a) international money orders and postal orders received from different postal administrators;
 - b) international money orders and postal orders issued for different postal administrators;
 - c) postal services;
 - d) other payable or receivable expenses or services relative to the provision of services arising from ECT end-activities, not mentioned in the previous subparagraphs.

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CHAPTER : 10 - International Travels, Cards of International Use and Postal Transfers (NR)
SECTION : 4 - Tourism Services

1. On payments to other countries of expenses related to tourist services sold by tourism agencies and other tourist service providers classified by the Brazilian Tourism Institute (EMBRATUR), authorized or not to operate in the exchange market, the service providers' commissions must be deducted and the conditions set out in this section must be observed.
2. For the effects of Paragraph 1 of this section, the tourism agency or the tourism service provider must request that a financial institution or other institution authorized to operate by the Central Bank of Brazil, authorized to operate in the foreign exchange market, issue a payment order in favor of the operator abroad (agent or representative), regarding that delivery by check is admitted.
3. Until the effectuation of the remittance to another country (emissive tourism), tourism agencies or service providers may perform partial purchases of foreign currency from agents authorized to operate in the exchange market, and the value acquired must be credited to a bank account opened in their name at a bank authorized to operate in the exchange market.
4. The operation of the account mentioned in the Paragraph 3 of this section must obey the provisions of chapter 14 of this title.
5. Tourism agencies or service providers must keep in their possession a nominal list of travelers, indicating their address, CPF number, passport number, ticket number, and values charged by the beneficiary abroad, for presentation to the Central Bank of Brazil, when requested.
6. Revenues from receptive tourism from abroad obtained by tourism agencies and other tourist service providers classified by EMBRATUR must be negotiated with a financial institution or other institution authorized to operate by the Central Bank of Brazil, authorized to operate in the foreign exchange market, within five business days after being received, and sellers must file a copy of the documentary evidence relative to the sale made in their own name.
7. Alternatively, the revenues mentioned in Paragraph 6 of this section can be credited to the account in foreign currency mentioned in Paragraph 3 of this section.